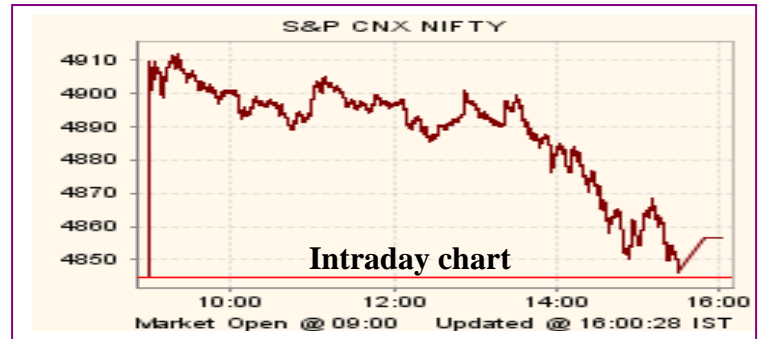


## Nifty Levels:

| Nifty    | <u>1<sup>st</sup> Resistance</u> | <u>2<sup>nd</sup> Resistance</u> |
|----------|----------------------------------|----------------------------------|
| Intraday | 4895-4905                        | 4925-4930                        |
| Nifty    | <u>1<sup>st</sup> Support</u>    | <u>2<sup>nd</sup> Support</u>    |
| Intraday | 4825-4830                        | 4780-4785                        |



## MARKET tittle-tattle

Chennai-based **TVS Motor** yesterday said it has entered into a memorandum of understanding with the country's largest lender State Bank of India (SBI) for inventory funding of the automaker's dealers.

**Indian Oil Corporation** (IOC) is hoping the government will come out with a mechanism in addition to the proposed fuel price hike.

The government on Monday cleared a proposal by the Aniljit Singh-promoted **Max India** to raise Rs 5.29 billion from the private equity arm of global investment bank Goldman Sachs through issuing convertible debentures.

**Apollo Tyres** is all set to make Chennai its hub for both manufacturing and research and development (R&D).

**Adani Power** is pursuing a power generation capacity of 13,200 megawatts (MW) and hopes about 6,600 MW of power would be operational by March 2012 and the balance 6,600 MW by March 2014.

**LIC** is likely to increase its bid in the **REC FPO** and has invested around Rs 200 crore so far.

**Fame India** shares hit the upper circuit on the Bombay Stock Exchange (BSE) on the back of Reliance MediaWorks making an open offer on Sunday to acquire a 52.48 per cent stake in the company at a price of Rs 83.40 per share.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

## MARKET At A Glance

|                          |          |       |   |
|--------------------------|----------|-------|---|
| <b>BSE SENSEX</b>        | 16237.05 | 0.28% | ▲ |
| <b>S&amp;P CNX NIFTY</b> | 4856.40  | 0.24% | ▲ |
| <b>BSE MIDCAP</b>        | 6394.33  | 0.59% | ▼ |
| <b>CNX MIDCAP</b>        | 7160.45  | 0.72% | ▼ |

## World indices

|                  |          |       |   |
|------------------|----------|-------|---|
| <b>DOW</b>       | 10383.38 | 0.18% | ▼ |
| <b>NASDAQ</b>    | 2242.03  | 0.08% | ▼ |
| <b>HANG SENG</b> | 20179.06 | 0.97% | ▼ |
| <b>NIKKEI</b>    | 10280.33 | 1.16% | ▼ |

## Indian ADRs

|                   |        |       |   |
|-------------------|--------|-------|---|
| <b>INFY</b>       | 55.92  | 0.13% | ▼ |
| <b>WIPRO</b>      | 21.07  | 0.52% | ▲ |
| <b>DR REDDY</b>   | 23.90  | 1.93% | ▼ |
| <b>TATA MOTOR</b> | 15.56  | 1.30% | ▲ |
| <b>HDFC BANK</b>  | 121.10 | 0.26% | ▲ |
| <b>ICICI BANK</b> | 36.35  | 0.47% | ▼ |

## Commodity/ Forex

|                     |          |
|---------------------|----------|
| <b>GOLD(MCX)</b>    | 16692.00 |
| <b>SILVER(MCX)</b>  | 25260.00 |
| <b>CRUDE(NUMEX)</b> | 79.84    |
| <b>US\$/Re</b>      | 46.16    |

## DII/FII Position

|                          |           |     |
|--------------------------|-----------|-----|
| <b>FII (22/02)(PROV)</b> | 101.58 Cr | (-) |
| <b>DII (22/02)(PROV)</b> | 116.60 Cr | (+) |

**MARKET OUTLOOK FOR TODAY...**

Key benchmark indices are likely to open on a subdued note tracking weak global cues. Wall Street stocks drifted lower yesterday as the market paused after a week of solid gains. Major Asian stock indexes were mostly lower in the opening trade, after U.S. stocks finished flat as Investors choosing to take profits after the previous session's sharp upward move. The market is likely to remain highly volatile this week with the focus being on the Railway Budget on 24 February 2010. It will be followed by tabling of Economic Survey on 25 February 2010 and the Union Budget on 26 February 2010. Derivatives expiry on Thursday, 25 February 2010 is also likely to add volatility on the bourses.

According to data released by the NSE, in the last session, **FII**s were net buyers of index futures to the tune of Rs 354.21 crore, while they bought index options worth Rs 186.24 crore. They were net buyers of stock futures to the tune of Rs 380.53 crore and sold stock options worth Rs 9.43 crore.

**BOARD MEETINGS AND RESULTS:**

| SYMBOL     | MEETING DATE | PURPOSE                                      |
|------------|--------------|--|
| ASTRAZEN   | 23-Feb-10    | Audited Financial Results and Dividend       |
| INFINITE   | 23-Feb-10    | Audited Financial Results                    |
| LYKALABS   | 23-Feb-10    | Unaudited Financial Results/Audited Accounts |
| VESUVIUS   | 23-Feb-10    | Audited Accounts/Dividend/Others             |
| HEIDELBERG | 24-Feb-10    | Audited Financial Results and Dividend       |
| AVENTIS    | 24-Feb-10    | Audited Accounts and Dividend                |
| MPHISIS    | 24-Feb-10    | Audited Financial Results                    |
| STAR       | 24-Feb-10    | Audited Financial Results and Dividend       |
| VATSMUSC   | 24-Feb-10    | Unaudited Financial Results                  |
| BATAINDIA  | 24-Feb-10    | Audited Financial Results                    |

**FII DERIVATIVES STATISTICS FOR (22/02/2010)**

|               | BUY              |               | SELL             |               | OPEN INTEREST AT THE END OF THE DAY |               |
|---------------|------------------|---------------|------------------|---------------|-------------------------------------|---------------|
|               | No. of contracts | Amt in Crores | No. of contracts | Amt in Crores | No. of contracts                    | Amt in Crores |
| INDEX FUTURES | 87595            | 2197.44       | 73195            | 1843.23       | 543283                              | 13507.44      |
| INDEX OPTIONS | 106512           | 2604.02       | 99839            | 2417.78       | 1531817                             | 37342.54      |
| STOCK FUTURES | 171057           | 5317.27       | 160576           | 4936.74       | 847238                              | 26284.97      |
| STOCK OPTIONS | 105              | 3.10          | 403              | 12.53         | 30819                               | 853.62        |

Research Analyst: Manthu Paul  
 Email ID: [mpaul@guinnessonline.net](mailto:mpaul@guinnessonline.net)  
 Contact No. 033-3001-5555, Extn.5509

**Disclaimer**

This Document has been prepared by the Research Team of Guinness securities Ltd. and it is only meant for the use of the recipients only. & It is strictly restricted for circulation without prior permission. Every care has been taken while preparing this document, however as the information contained herein is obtained from sources believed to be reliable hence we do not represent it, as accurate and it should not be relied upon as such. We do not take any responsibility for our research recommendation. Investors are advised to use their own judgment while taking any investment decision.