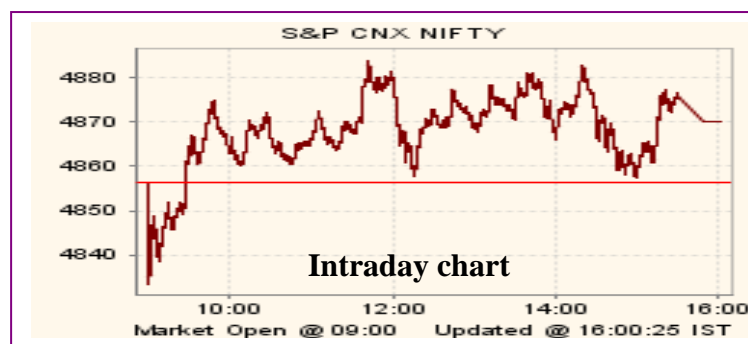


## Nifty Levels:

Nifty	<u>1<sup>st</sup> Resistance</u>	<u>2<sup>nd</sup> Resistance</u>
Intraday	4885-4895	4915-4925
Nifty	<u>1<sup>st</sup> Support</u>	<u>2<sup>nd</sup> Support</u>
Intraday	4845-4855	4825-4830



## MARKET tittle-tattle

UK-BASED **GlaxoSmithKline's** (GSK) plan to buy about 5% stake in Dr Reddy's Laboratories (DRL) for \$150-160 million is stuck and unlikely to happen.

The Tamil Nadu government cleared **JK Tyre's** proposal for setting up a new production facility in the state, which would attract around Rs 16 billion investment.

Hyderabad-based speciality chemicals manufacturer **Balaji Amines** (BAL) is setting up a three-star hotel at a cost of about Rs 300 million at Solapur in Maharashtra.

**Nagarjuna Constructions** bags Rs 648 cr road projects in Hyd; Project part of civil works in outer ring road.

**Texmaco** to hive off engineering, steel foundry unit into new subsidiary.

Spirits and wine major **Radico Khaitan**, a company owned by the Delhi-based Lalit Khaitan Group, is looking to ramp up its wine sales by introducing the 'Carlo Rossi' brand in the Indian market.

**Shree Cement** targets to earn Rs 460 crore by selling power next year as it looks to derisk its income from the cyclical downturn of cement business.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

## MARKET At A Glance

<b>BSE SENSEX</b>	16286.32	0.30%	▲
<b>S&amp;P CNX NIFTY</b>	4870.05	0.28%	▲
<b>BSE MIDCAP</b>	6356.53	0.59%	▼
<b>CNX MIDCAP</b>	7125.55	0.49%	▼

## World indices

<b>DOW</b>	10282.41	0.97%	▼
<b>NASDAQ</b>	2213.44	1.28%	▼
<b>HANG SENG</b>	20471.61	0.73%	▼
<b>NIKKEI</b>	10163.28	1.82%	▼

## Indian ADRs

<b>INFY</b>	55.52	0.72%	▼
<b>WIPRO</b>	20.79	1.33%	▼
<b>DR REDDY</b>	24.23	1.38%	▲
<b>TATA MOTOR</b>	15.15	2.63%	▼
<b>HDFC BANK</b>	119.63	1.21%	▼
<b>ICICI BANK</b>	36.34	0.03%	▼

## Commodity/ Forex

<b>GOLD(MCX)</b>	16591.00
<b>SILVER(MCX)</b>	24854.00
<b>CRUDE(NUMEX)</b>	79.23
<b>US\$/Re</b>	46.13

## DII/FII Position

<b>FII (23/02)(PROV)</b>	550.69 Cr	(+)
<b>DII (23/02)(PROV)</b>	179.74 Cr	(-)

**MARKET OUTLOOK FOR TODAY...**

Key benchmark indices are likely to open on a subdued note following a sell-off in global equities on the back of disappointing U.S. consumer confidence data. Wall Street fell sharply yesterday after a surprising drop in consumer confidence reminded investors of the fragility of the economic recovery. Asian markets were off to a weak start, led by materials companies and carmakers, after a drop in U.S. consumer confidence to a 10-month low spurred concern that the economic recovery will slow. Investors will keenly watch the Railway Budget to be presented by the Railway minister Mamata Banerjee today. The market sentiment remains cautious ahead of the Union Budget 2010-11 which will be tabled in the parliament on 26 February 2010.

According to data released by the NSE, in the last session, **FII**s were net buyers of index futures to the tune of Rs 546.21 crore, while they sold index options worth Rs 581.31 crore. They were net buyers of stock futures to the tune of Rs 273.38 crore and sold stock options worth Rs 0.27 crore.

**BOARD MEETINGS AND RESULTS:**

SYMBOL	MEETING DATE	PURPOSE
BATAINDIA	24-Feb-10	Audited Financial Results
MPHISIS	24-Feb-10	Audited Financial Results
AVENTIS	24-Feb-10	Audited Accounts and Dividend
STAR	24-Feb-10	Audited Financial Results and Dividend
HEIDELBERG	24-Feb-10	Audited Financial Results and Dividend
ALFALAVAL	24-Feb-10	Audited Accounts and Dividend
VATSMUSC	24-Feb-10	Unaudited Financial Results
PFIZER	25-Feb-10	Audited Financial Results and Dividend
CLUTCHAUTO	25-Feb-10	Allotment of Warrants on preferential basis
MURLIIND	25-Feb-10	Allotment of warrants/others

**FII DERIVATIVES STATISTICS FOR (23/02/2010)**

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	131820	3253.54	109520	2707.32	547411	13645.83
INDEX OPTIONS	81547	1986.70	105975	2568.01	1537545	37585.60
STOCK FUTURES	183488	5638.50	175165	5365.12	868999	26929.97
STOCK OPTIONS	237	7.00	243	7.27	31038	864.65

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