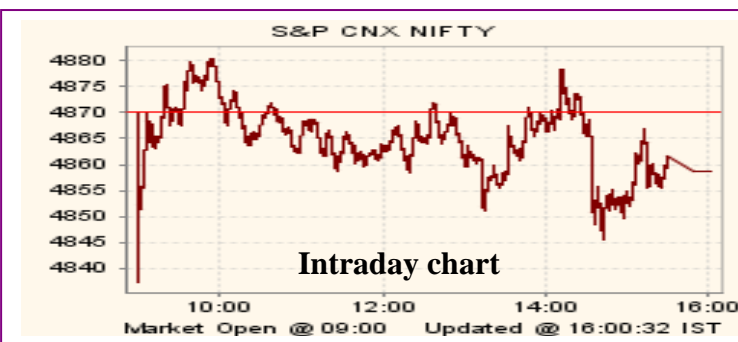


## Nifty Levels:

Nifty	<u>1<sup>st</sup> Resistance</u>	<u>2<sup>nd</sup> Resistance</u>
Intraday	4882-4890	4915-4920
Nifty	<u>1<sup>st</sup> Support</u>	<u>2<sup>nd</sup> Support</u>
Intraday	4830-4840	4795-4805



## MARKET tittle-tattle

**State Bank of India** (SBI) is planning to raise around Rs 10,000-20,000 crore through a rights issue and is hopeful that a proposal on these lines may be made in the Budget.

**ITC**, a multi business conglomerate, is planning to enter the food market of the UAE and the Gulf Cooperation Council (GCC) through a partnership with the Al Seer Group.

**McNally Bharat** Engineering Company, one of the leading engineering companies has received an order worth Rs 580 million from West Bengal Power Development Corporation.

**Kotak Mahindra Bank** to replace **Grasim** in Nifty from April 8

**Hathway Cables** to list today.

**MindTree** to raise USD 100 million via debt, board approved raising of equity by issuing 15% of the current issued capital.

The Kishore Biyani-promoted **Pantaloon Retail** board had approved the merger of the consumer durables and home improvement units of its subsidiary, Home Solutions Retail, with itself.

**Thermax** will pay USD 38 million, about Rs 1.78 billion, as part of an out-of-court settlement with Purolite International, the US-based company with which it has had a five-year-old dispute over trade secrets.

**Gammon India** bags Rs 137.3 crore order from ISKCON.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

## MARKET At A Glance

<b>BSE SENSEX</b>	16255.97	0.19%	▼
<b>S&amp;P CNX NIFTY</b>	4858.60	0.24%	▼
<b>BSE MIDCAP</b>	6330.23	0.41%	▼
<b>CNX MIDCAP</b>	7089.85	0.50%	▼

## World indices

<b>DOW</b>	10374.16	0.89%	▲
<b>NASDAQ</b>	2235.90	1.01%	▲
<b>HANG SENG</b>	20632.22	0.80%	▲
<b>NIKKEI</b>	10179.79	0.19%	▼

## Indian ADRs

<b>INFY</b>	56.47	1.71%	▲
<b>WIPRO</b>	21.01	1.06%	▲
<b>DR REDDY</b>	24.55	1.32%	▲
<b>TATA MOTOR</b>	15.20	0.33%	▲
<b>HDFC BANK</b>	121.47	1.54%	▲
<b>ICICI BANK</b>	36.60	0.72%	▲

## Commodity/ Forex

<b>GOLD(MCX)</b>	16488.00
<b>SILVER(MCX)</b>	24844.00
<b>CRUDE(NUMEX)</b>	80.05
<b>US\$/Re</b>	46.25

## DII/FII Position

<b>FII (24/02)(PROV)</b>	485.54 Cr	(+)
<b>DII (24/02)(PROV)</b>	154.67 Cr	(-)

**MARKET OUTLOOK FOR TODAY...**

Key benchmark indices are likely to open positive as global cues are supportive. Wall Street rebounded strongly yesterday as sentiment got a lift from Federal Reserve chairman Ben Bernanke' signal that near-zero interest rates were still needed. Asian stock markets traded mixed after U.S. Federal Reserve Chairman Ben Bernanke said interest rates would remain at very low levels for a long time, boosting global stocks. However, volatility may remain high on the bourses as trader's rollover positions in the derivatives segment from February series to March series today. The Economic Survey will be tabled in the parliament today.

According to data released by the NSE, in the last session, **FII**s were net sellers of index futures to the tune of Rs 700.30 crore, while they sold index options worth Rs 250.40 crore. They were net buyers of stock futures to the tune of Rs 277.19 crore and sold stock options worth Rs 73.58 crore.

**BOARD MEETINGS AND RESULTS:**

SYMBOL	MEETING DATE	PURPOSE
MURLIIND	25-Feb-10	Allotment of warrants/others
CLUTCHAUTO	25-Feb-10	Allotment of Warrants on preferential basis
TATAPOWER	25-Feb-10	Unaudited Financial Results
PFIZER	25-Feb-10	Audited Financial Results and Dividend
SHARRESLTD	25-Feb-10	Unaudited Financial Results
ADVANTA	25-Feb-10	Audited Financial Results/Dividend/Others
IBREALEST	25-Feb-10	Demerger
CADILAHC	25-Feb-10	Issue of Bonus Shares
RANBAXY	25-Feb-10	Audited Financial Results
SUNDRMBRAK	25-Feb-10	Interim Dividend

**FII DERIVATIVES STATISTICS FOR (24/02/2010)**

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	246364	6087.39	275308	6787.70	605953	15032.05
INDEX OPTIONS	135712	3315.53	147995	3565.92	1549474	37787.16
STOCK FUTURES	217742	6920.43	209458	6643.24	879077	27090.40
STOCK OPTIONS	149	2.91	1114	76.48	30053	794.48

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