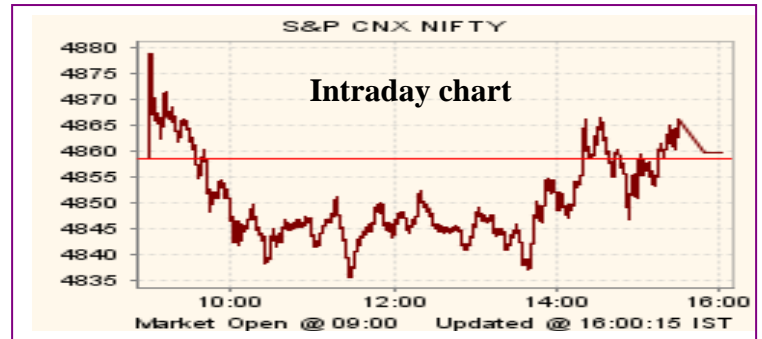


Nifty Levels:

Nifty	<u>1st Resistance</u>	<u>2nd Resistance</u>
Intraday	4880-4885	4910-4915
Nifty	<u>1st Support</u>	<u>2nd Support</u>
Intraday	4830-4840	4795-4800



MARKET tittle-tattle

Tata Motors said Jaguar Land Rover, its UK subsidiary, had received a 340-million pound loan from the European Investment Bank.

Public sector aluminium major **Nalco** yesterday said it has laid out a Rs 50,000-crore expansion plan spread over the next 8-9 years.

Airtel may issue fresh shares or divest its holding in telecom infrastructure cos to lighten the burden of debt.

Chennai-based foundry **Pioneer Alloy** Castings Limited is planning to increase its capacity nearly three-fold to 120,000 tones per annum by 2011 with an investment of around Rs 1.5 billion.

SEL Manufacturing subsidiary SEL textiles files DRHP with SEBI for proposed issue of public issue.

Everest Kanto has received orders for the export of CNG cylinders upto USD 5 million.

Reliance Infrastructure bags sea link's second leg project.

Reliance Capital Partners, an Anil Dhirubhai Ambani Group company, raised stake in **Fame India** by 1.70 per cent.

LT India's largest engineering company, plan to borrow at least \$2.2 billion this year to fund road-building and power projects.

NOTE: These are purely market noise; Investors are advised to use their own judgment while taking any investment decision.

MARKET At A Glance

BSE SENSEX	16254.20	0.01%	▼
S&P CNX NIFTY	4859.75	0.02%	▲
BSE MIDCAP	6305.06	0.40%	▼
CNX MIDCAP	7048.85	0.58%	▼

World indices

DOW	10321.03	0.51%	▼
NASDAQ	2234.22	0.08%	▼
HANG SENG	20598.63	0.98%	▲
NIKKEI	10144.88	0.42%	▲

Indian ADRs

INFY	56.79	0.57%	▲
WIPRO	21.21	0.95%	▲
DR REDDY	24.50	0.20%	▼
TATA MOTOR	14.85	2.30%	▼
HDFC BANK	120.94	0.44%	▼
ICICI BANK	36.85	0.68%	▲

Commodity/ Forex

GOLD(MCX)	16694.00
SILVER(MCX)	25150.00
CRUDE(NUMEX)	78.60
US\$/Re	46.36

DII/FII Position

FII (25/02)(PROV)	594.78 Cr	(-)
DII (25/02)(PROV)	325.92 Cr	(+)

MARKET OUTLOOK FOR TODAY...

Key benchmark indices are likely to open flat to positive tracking supportive Asian markets. Wall Street ended lower on concerns about lingering economic weakness in the U.S. Asian stock markets were trading higher, despite the negative lead on Wall Street. Market is likely to volatile today as Finance Minister Pranab Mukherjee presents the Union Budget for 2010-11 today. Markets are waiting for a trigger and this trigger could be the Union budget.

According to data released by the NSE, in the last session, **FII**s were net sellers of index futures to the tune of Rs 242.72 crore, while they bought index options worth Rs 474.96 crore. They were net buyers of stock futures to the tune of Rs 321.48 crore and bought stock options worth Rs 91.30 crore.

BOARD MEETINGS AND RESULTS:

SYMBOL	MEETING DATE	PURPOSE
CELESTIAL	26-Feb-10	Allotment
TFL	26-Feb-10	Raising of Resources / Others
ADHUNIK	26-Feb-10	Unaudited Financial Results
ABB	26-Feb-10	Audited Accounts and Dividend
TATAMOTORS	26-Feb-10	Consolidated Financial Results
WEIZMANIND	26-Feb-10	Limited Review Report and Others
INEABS	26-Feb-10	Audited Financial Results/Dividend/Others
OFSS	26-Feb-10	Allotment of shares
CAMBRIDGE	26-Feb-10	Audited Financial Results
MSPL	27-Feb-10	Limited Review Report

FII DERIVATIVES STATISTICS FOR (25/02/2010)

	BUY		SELL		OPEN INTEREST AT THE END OF THE DAY	
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores
INDEX FUTURES	227068	5614.67	238285	5857.40	407050	10177.84
INDEX OPTIONS	215556	5247.03	197475	4772.07	1102100	26894.10
STOCK FUTURES	158922	5003.94	148600	4682.46	735910	22444.71
STOCK OPTIONS	4420	165.61	2726	74.31	7429	241.52

Research Analyst: Manthu Paul
 Email ID: mpaul@guinnessonline.net
 Contact No. 033-3001-5555, Extn.5509

Disclaimer

This Document has been prepared by the Research Team of Guinness securities Ltd. and it is only meant for the use of the recipients only. & It is strictly restricted for circulation without prior permission. Every care has been taken while preparing this document, however as the information contained herein is obtained from sources believed to be reliable hence we do not represent it, as accurate and it should not be relied upon as such. We do not take any responsibility for our research recommendation. Investors are advised to use their own judgment while taking any investment decision.